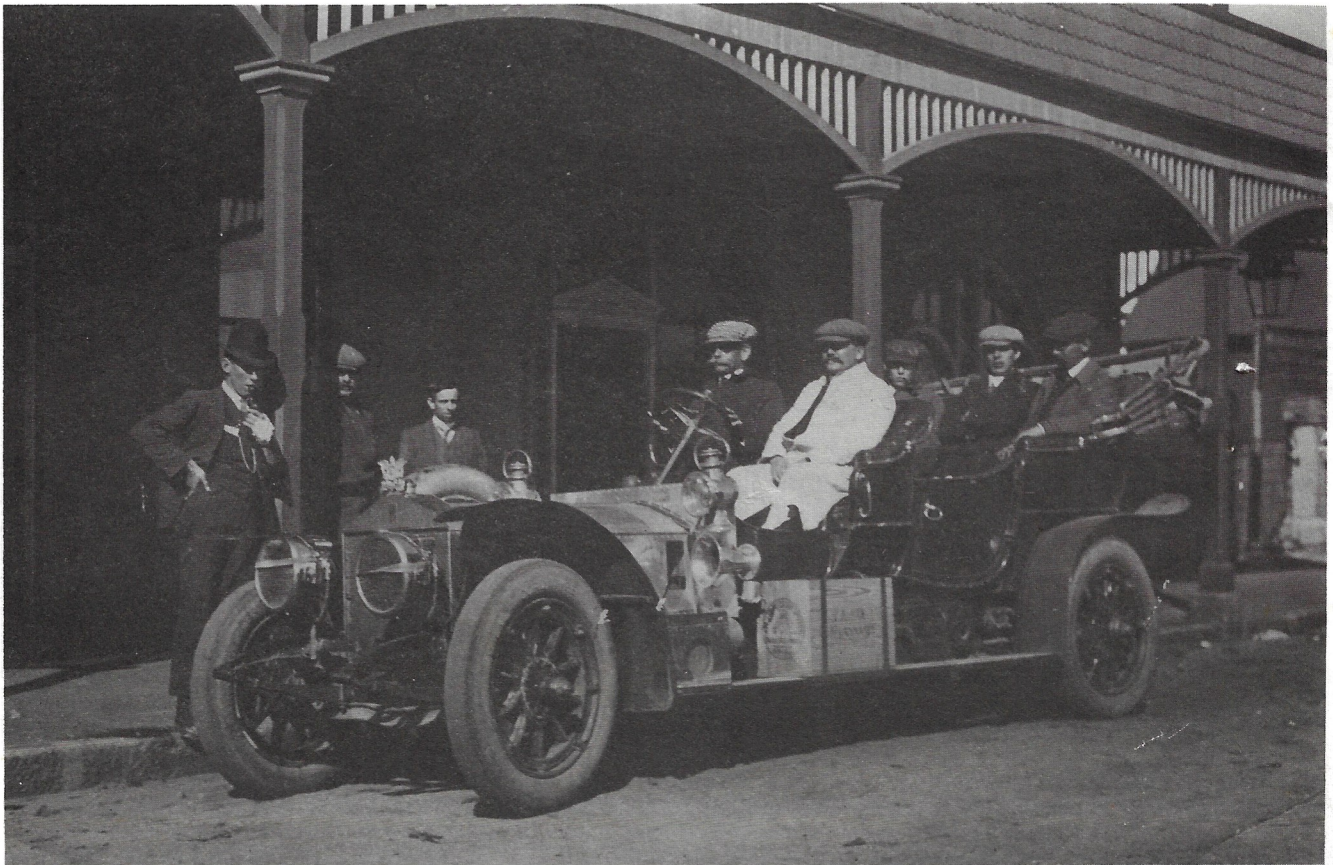


SPIT AND POLISH

The journal of the VETERAN CAR CLUB OF AUSTRALIA (N.S.W.)



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JULY, 1987

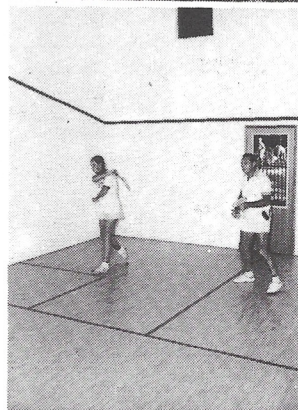
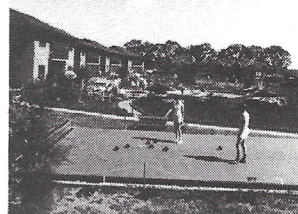
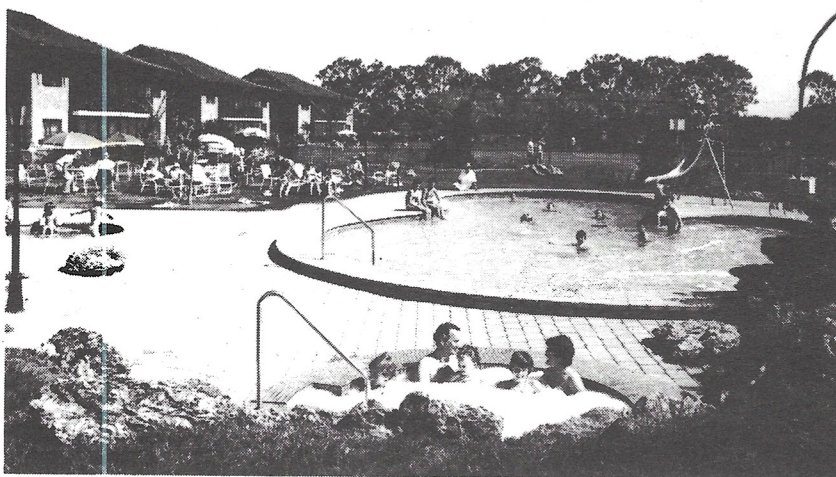
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The Governor of N.S.W.
Air Marshal Sir James Anthony Rowland
KBE, DFC, AFC, K.St.J.



SPLIT AND POLISH

Newsletter of the Veteran Car Club of Australia (N.S.W.)

Volume XXVIV No.1

July 1987

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Other Veteran Car Clubs have permission to copy

NEXT MEETING

The next meeting of the Veteran Car Club (N.S.W.) Inc. will be held on Thursday 23rd July, 1987 at the Veteran Car Club Hall, 134 Queens Rd, Five Dock. The meeting will begin at 8pm.

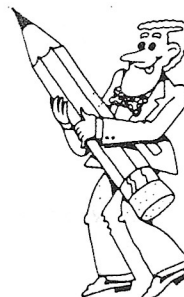
AUGUST MEETING

Notice is given that the August meeting of the Veteran Car Club (NSW) Inc. will be held on 27th August, 1987 at the Veteran Car Club Hall, 134 Queens Rd, Five Dock. The meeting will begin at 8 pm.

Cover Photo: 1908 Rolls-Royce "Silver Ghost"
(Courtesy Rolls-Royce Owners' Club - Car No. 60764)

EDITORIAL

The Annual General Meeting of the Club in June saw some significant changes. Most significant in the long term was the final act of incorporation, the handing over of the assets of the Veteran Car Club of Australia (NSW) to the Veteran Car Club of Australia (NSW) Incorporated. The old VCCA (NSW) no longer exists but a body with remarkably similar aims and objectives has replaced it.



Significant also and most refreshing was the number of candidates offering themselves for election to the first Committee (or is it Board) of the incorporated body. The night started slowly with no candidate having nominated for the position of President. After some lobbying and arm-twisting, Sandy Roberts accepted nomination and was elected unopposed. This is, of course, a remarkable event, the first woman to be President of the VCCA and the Foundation Chairman of the Board of VCCA(NSW) Inc. There is the Dynasty factor; as Ken Moss pointed out, George Green would have been very proud.

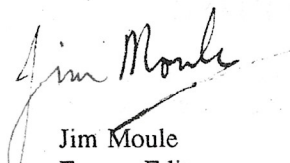
Moving through the list of officers, a three-cornered contest for the two Vice-President positions resulted in the election of Arthur Garthon and John Wards. Arthur is of course a past President of the Club but John is now to be seen in a potential leadership position. Youth to the fore!

Unfortunately, the contest result meant that, for the first time in a quarter of a century, George Roberts will not be on the Committee. This is a great pity. George brought a great deal of experience to Committee Meetings and is internationally regarded. Perhaps he will now have more time to spend on his major hobby, dating and investigations, and writing more of those excellent articles for the magazine.

The positions of Secretary and Treasurer were filled by Ken Quarmby and Bob Lamond respectively. Ken continues in the job while Bob will "Brush up on his figures" and bring some professional judgment to the office.

The biggest surprise was the nomination of nine candidates to fill only five Committee positions. These positions are not allocated specific duties, unlike the situation in most other clubs. The results of the ballot, when they finally became known, confirmed the election of Terry Cook, Geoff Simmons, Neil Martin, Bob Baxter and Max Roberts, a very strong line-up you will agree. Missing out were Peter Newman, Barry Thew, Ron Cox and myself. While Barry and Peter were not on the previous Committee, it was a surprise that Ron should be omitted, especially since he received an award for his contribution to the Club during the previous year at the Presentation Night. Oh members, how fickle thou art!

My loss of the Editorship was a disappointment. I hope it does not represent a vote against the new magazine style which many members have enjoyed. However, I can do without the extra work (I am typing this at work more than one hour after my normal finishing time) and I can do without the sniping at meetings which I have faced throughout my term. I believe the out-going Treasurer may have given the impression to members in his Annual Financial Statement that the magazine itself was costing the Club 88% of its income. He neglected to point out that there have been significant increases in postage costs over the past twelve months, that the expenditure includes five years supply of postage bags, eighteen months of covers and the set-up costs of our block advertising. The incoming Editor will have the pleasure of having a greatly reduced expenditure next AGM. But who will that be? Not Terry Cook with his International Rally commitments, not Neil Martin with his Registrar's duties, perhaps Geoff Simmons but I guess his interest will be events. So Max or Bob, best of luck.


Jim Moule
Former Editor

P R E S I D E N T ' S M E S S A G E

This next year in the life of our newly-incorporated club - dedicated to the preservation and restoration of veteran cars - will be full of interest and motoring.

Your team on committee are all keen to see our club flourish and give you, the members, gatherings, rallies and outings that encourage participation.

To the outgoing committee and office-bearers, particularly to Bob Baxter, who has held the position of President for the past three years, a vote of thank you.

To the incoming office-bearers and committee persons, welcome.

- SANDY ROBERTS

Note: Incoming Committee of Management names and Delegates appear below.
The back cover will be updated in August issue.

COMMITTEE OF MANAGEMENTOFFICE-BEARERS:

		<u>Home</u>	<u>Business</u>
President	Sandy Roberts	817 4052	
Vice-President	Arthur Garthon	57 2740	579 4388
Vice-President	John Wards	86 3430	
Secretary	Ken Quarmby (046)	25 0693	436 6476
Treasurer	Bob Lamond	489 0420	239 7444

COMMITTEE PERSONS:

Building	Bob Baxter	522 9661	707 8545
Registrar	Terry Cook	888 7927	
Investigations & Dating	Max Roberts	817 4052	744 0360
Registrations	Neil Martin	632 5047	632 5047
Assistant Editor	Geoff Simmons	709 7530	579 4388
Events Chairman	John Wards	86 3430	
Public Relations	Arthur Garthon	57 2740	579 4388

SUB-COMMITTEES:

Magazine Editor	Keith Edwards	449 6121	558 8866
Librarian	Ron Cox	642 2885	560 5070
Social Secretaries	Sue Wards	86 3430	
	Lois Cook	888 7927	
Research Historian	George Roberts	371 8626	
Insurance	Vic Jacobs	922 1535	
Property Lettings	Bill McCarthy	798 6941	
Assistant Building	Ron Cox	642 2885	560 5070
Assistants Investigation [George Roberts	371 8626	
and Dating [Max Chapman	94 6402	
Hon. Legal Advisor	Malcolm Johns		231 4688

CALENDAR OF EVENTS



AUGUST	9	SUNDAY	NAVIGATOR'S TOUR 10.00 A.M. START QUEEN ELIZABETH PARK	**
SEPTEMBER	20	SUNDAY	CITY TOUR - INTERSTATE DELEGATES ATTENDING 10.00 A.M. START - VCCA CLUBROOMS	**
OCTOBER	2,3,4,5		MORPETH ANNUAL TOUR - ENTRY FORMS JUNE MAGAZINE OR AT JULY MEETING	
OCTOBER	18	SUNDAY	HISTORIC TOUR OF PARRAMATTA 10.00 A.M. START, QUEENS WHARF PARK (HMAS PARRAMATTA MEMORIAL) GEORGE STREET, PARRAMATTA	
OCTOBER	31]		1 & 2 CYL. BUNDANOON TOUR - DETAILS	
NOVEMBER	1]		JOHN SIMMONS 78 2663	
NOVEMBER	7 & 8		REGISTRATION DAYS AT VCCA CLUB HALL	**
NOVEMBER	15		FISHERS GHOST TOUR - DETAILS NEXT MONTH	
NOVEMBER	29		CHILDREN'S XMAS PARTY - PUTNEY PARK 10.00 A.M. START	
DECEMBER	12		ADULTS XMAS PARTY - HENLEY BOWLING CLUB	

1988

FEBRUARY	21	DISPLAY DAY	**
MARCH	8-18	INTERNATIONAL RALLY TO CANBERRA	
APRIL	23,24,25	ANNUAL BLUE MOUNTAINS TOUR & CONCOURS	**

** = POINT SCORE OUTING

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NOTICE

Library will be opened for inspection and use during the next Committee Meeting on Thursday, August 13, 1987. All club members welcome.

- Librarian

PICNIC DAY OUTING TO GEORGES RIVER RECREATION AREA
SUNDAY, JUNE 29, 1987 (AND OTHER THINGS)

As I peered through the bedroom window at 7.00 a.m. I knew it was a perfect winter's day - no rain, light wind, plenty of sunshine. Curses, I have no excuse not to go on the run today.

We piled into the De Dion complete with ankle biters and a myriad of toys, games and copious clothing to go on the outing.

Arriving at the start we were greeted by the brothers Simmons complete with their single cylinders (NAPOLEON & DELAGE) in the middle of winter - you don't have to be mad, but it helps. Good to see Don Liddle elevated from one type of single to another - the 1906 REO is in good hands - drives it like a bike too! Along comes Bill and Barbara McCarthy - hood down and all - true traditionalists. Other hale and hearties were the Coulchers and friend in the air-conditioned Star.

It seems we can't escape the T Ford brigade but it was good to see Michael and Pat Sarkis with family out on their first run in the newly acquired "T" - brought a tear to John Wards' eye. Ron and Edna Cox were the good shepherds - they made sure Michael got there. Jim Campbell had a few problems with the clutch and decided it may be prudent to head for home. Peter Martin presented his 1912 Ford for our inspection - top restoration, even for a "T". All he needs is a lovely little blonde to go with it - that would definitely complete it.

Good to see Austin and Judy Grellman in Number One Crossley, lovely car, great to see it out after many years: they go better with use, but then again I shouldn't talk. Alan and Madge Blythe with daughter Kerrie Hughes, complete with underlings, gave the Buick and the Hupmobile a run - Alan tells me he is working on the Napier trying to sort out a few problems, hopes to have it back on the road soon.

The lunch stop at the Georges River Recreation Area was very pleasant, as long as you were in the sun. Plenty of grass, good barbeques and a lot to see with the passing parade on the river. If we're mad - they're insane. Fancy water skiing in these temperatures. The kids took off for the bush and for a while I thought we may have another "Picnic at Hanging Rock". We oldies had a mag with all and sundry whilst partaking of the odd ale or cup of tea. Reg and Olive Olive Jones turned up at the lunch stop as did Malcolm Garthorn. Seems as though there is a resurgence of children in the club - they were everywhere - Wards (2), Cooks (2), Bendeichs (3), Hughes (3), Sarkis (3), Cawthorns (3).

The attendance at this run was one of the best we have seen for a long time, some 20 cars turning up. Hope it's the shape of things to come.

Those present were:

Anna & Geoff Simmons	1909 DELAGE
Ann & John Simmons	1903 NAPOLEON
Colleen & Don Liddle	1906 REO
Lois & Terry Cook & family	1914 DE DION BOUTON
Sue & John Wards & family	1916 BENZ
Winsome & Jim Campbell	1915 STUDEBAKER
Edna & Ron Cox and part family	1915 FORD T
Pat & Michael Sarkis & family	1915 FORD T
Denise & Michael Bendeich & family	1913 CHALMERS
Joyce & Neil Lewry & family	1915 FORD T
Barbara & Bill McCarthy	1913 VINOT ET DEGUINGAND
Dorothy & Don Steer & friends	1914 WOLSELEY
Olive & Reg Jones	1908 CLEMENT BAYARD
Madge & Alan Blythe	1916 BUICK

(Cont'd. P6...

Kerrie Hughes & family	1910 HUPMOBILE
Peter Martin	1912 FORD T
Judy & Austin Grellman	1912 CROSSLEY
Jan & Roly Coulcher	1912 STAR
Evelyn & Keith McCrea	1917 DODGE

Also attending were the Cawthorns in a very nice 20/25 Rolls Royce, Dorothy and Jim Wilson in their vintage De Soto, Malcolm Garthon in a Rover (a post vintage thoroughbred) and Alan and Dawn Maunsell in a Mercedes Benz.

Apart from the ever-increasing number of traffic lights we had to negotiate (ALWAYS ON RED WHEN YOU'RE IN A VETERAN) a good day was had by all.

OTHER THINGS:

A couple of bits of news - Noel Bird has bought Little Clem, a car near and dear to my heart. Should see it on the road soon after Geoff Simmons (or is it John?) finishes check it out. John Simmons (or is it Geoff?) has acquired a pile of bits he swears is a two cylinder 1907 De Dion Bouton - reckons he should have it ready for the Tricentennial in 2088. They're still around to be found - heard of a mechanically complete 1912 Empire recently unearthed in Cootamundra. The car now resides in Parkes.

CANDID COMMENT:

- Good to see some new faces on the committee and more so, history, with our first lady president. Margaret Thatcher look out. Seriously, I think this can only be good for our club. I believe the new committee needs to seriously look at the direction in which our club is heading. We need to encourage the ladies of the club to become involved; we need to become more family orientated; most importantly, it is my earnest contention that we need to re-establish our priorities with cars and motoring comign FIRST.

- I don't know how many members have expressed the feeling that "when did you hear any major discussion about cars or motoring during our monthly club meetings?" Members should take to heart comments made by Graeme Newman in his column in the June edition of SPIT & POLISH. All we seem to talk about is club rooms, balance sheets and minutes. Perhaps we should remember the old adage:

"A COMMITTEE TAKES MINUTES AND WASTES HOURS"

We have certainly fallen into that trap.

- How do the members feel about changing to kilometres for all rally instructions? I feel it is about time we did so - more than adequate time has elapsed since the changeover; all road signs are metric and most members own moderns with metric speedos. It is also interesting to note that most veterans travel on the open road at around 60 kmph, this means that the road signs become an accurate time calculator, cars travelling at approximately a kilometre per minute.

- Lastly - I would like to hear from members regarding the types of events they would like to see. I don't want to hear complaints after the event when you, THE MEMBERS, have not made your thoughts known.

From the Captain's Table.

THE PRESIDENT'S ANNUAL REPORT FOR 1986-87

It has been an honour and a pleasure to be your President for the past three years and to have had the satisfaction of working to advance the worthy goals of the V.C.C.A. (N.S.W.). It has given me an opportunity to cement friendships with a wide variety of people from other clubs throughout Australia.

We have now occupied our clubrooms for twelve months and it certainly seems to be meeting all our expectations. There are several improvements which will be made as finance becomes available, but for the present we must concentrate on building the car park and cleaning the internal walls to make the complex viable.

It has been an incredible feat for a club of our size to have progressed with the building to this point. All this is due to a wide variety of club members and friends who have willingly contributed in various ways towards its construction during the past year. I must thank all those who have helped and in particular special thanks must go to Ron Cox, Don Steer, Bill McCarthy and Michael Sarkis who have constantly been on the job or been available each Saturday to do the menial tasks of digging drains, shifting dirt, removing rubbish etc.

Your club is dependent on its committee to run it from year to year. This dedicated group of volunteers has done a sterling job during 1986-87 and we are all indebted to them for their efforts.

The two most onerous tasks are that of Honorary Secretary and Honorary Treasurer and they have been carried out again by Ken Quarmby and Bob McCarthy in exemplary manner, to which we have become accustomed. It is a pity that this partnership will be ending this year as Bob is expecting a country posting. On behalf of your fellow members may I thank you both for your dedicated efforts over the past years.

The major junctions of this club are events, magazine and social activities and we have enjoyed a very successful year in these areas.

Local events were organised by Roly Coulcher and they were generally well attended. There were two special events that must be mentioned, first the fund-raising "breakfast" run that was organised by Fay Mitchell (now Mrs. Fay McCarthy), for which she was able to coerce nearly thirty drivers and their cars to attend and was responsible for raising a large sum of money for the building. The second special event was the "Vic Jacobs" day out for disadvantaged children which Arthur Garthon organised, and all who participated were soon aware of the joy among those children.

SPIT AND POLISH was produced this year by Jim Moule with the assistance of Geoff Simmons in a most professional manner and was always on time and full of interesting information.

It is going to be hard to follow on the performance of Noelene Thomson and Lyn Martin in arranging future social events. Each outing has been fully supported by the members and enjoyed by all. The potential of the clubrooms as a social venue was well proven when we held our Annual Presentation Dinner there in May. It was a credit to Noelene, Lyn and their families for the marvellous night.

George Roberts continues to do his job as Dating Officer in a manner more detailed and conscientious than ever before. With the assistance of Max Roberts their contribution to this club is invaluable. The amount of work involved in dating and inspecting cars for membership is immense and we are fortunate in having George and Max to do this work so well.

Miles Felstead looked after our meeting entertainment. The films and guest speakers that Miles arranged were really appreciated by the regular members who attended our monthly meetings.

The 1988 Castrol Bi-Centennial Rally (N.S.W. section) is being organised by Terry Cook and over the next eight months he will be asking for assistance and it is up to members to help where they can. Terry's efforts to this point have been outstanding.

- R. BAXTER

.....

I shall briefly cover items relevant to the past year and offer some thoughts on issues to be addressed in the future.

The Club has achieved incorporated status as of May 27th, 1987. I have today collected our master copy of the rules of association, as approved by Corporate Affairs, and by which we are now bound. This is a comprehensive document of 22 pages - 11 sheets - and I will be arranging distribution of a set to all members. The most cost-effective method of printing and distribution will be investigated by the new committee.

Notice of regular meeting is now required to be given at least 14 days in advance. Members will note that this requires that the meeting date etc. for a given month will be notified in SPIT AND POLISH the month before, i.e. the advice re August meeting will appear in July SPIT AND POLISH.

This remained fairly static during 1986/76 with the present figure at 323. This number includes honorary members, and the carryover categories of junior and spouse members from pre-incorporation days. Annual sub-paying members number just under 300. There have been 13 new members during 1986/87 comprising 8 full and 5 associate members. This compares with 15 new members in 1985/86. Whilst there have been only 4 resignations, quite a large number of members have been deleted due to non-payment of fees - a regrettable but necessary conclusion. The above figures include new members received at tonight's general meeting.

In electing to acquire and develop substantial assets, and to take upon ourselves the role of providing and sustaining club rooms to be the focus of the classic vehicle community in Sydney, we have undertaken obligations that set us outside the norm of objectives and operations of most old vehicle clubs.

We must continue to look to our primary objectives relative to our vehicles, their use and enjoyment, and the fostering of the club spirit that is a natural part of that enjoyment. But we must also accept the other thrust of our obligation and dedicate a good deal of our thinking and effort to completion, and businesslike management of our building. There is no room for complacency in this regard. A business management sub-committee chaired by the treasurer might be a worthwhile consideration.

I note with some regret a degree of hesitancy by members to take up the challenge of a committee position. I believe that a great range of talent exists in the organisation that should be challenging for all executive positions in particular - don't let your committee become a closed shop of set ideas among people who have been there for too long. Whilst I have agreed to nominate again as Secretary for 1987/88, I would welcome the prospect of a ballot as a very healthy sign - for all positions.

5. Promotion of Club

We need to encourage younger members and our present young members. To do this the club's image must be right - that doesn't necessarily mean we have to change, but that the image must be made to appeal to yougner members by encouragement and opportunity for active participation. Perhaps the establishment of a junior promotions sub-committee, to advise on particular social aspects and events, ideas and assistance, might be an item for consideration.

Congratulations to Bob Baxter and Bob McCarthy on their completion of a job well done.

My best wishes go to the VCCA (NSW) Inc for a successful 1987/88.

[illegible]

Members,

The club has gained a small cash surplus and has increased the value of its property at 134 Queens Road, Five Dock, in spite of rapidly rising costs and a relatively small membership.

Ownership of a substantial property has given us a unique position in the old car movement but has created difficulties which future committees must continue to recognise. During this year our appointed Auditor and Tax Consultatnt, Mr. G. Johnston of Wahroonga, has advised us on matters relating to various types of tax as well as to financial management. It is essential that this continue for the financial well-being of the newly incorporated club.

We are deeply indebted to President Bob Baxter for his efficient, professional and enthusiastic leadership, to those involved with organisation and management of income-producing activities and to the Don Steers of this world whose donations have kept us going with a viable cash flow. Many other members have both directly and indirectly supported our financial situation in a multitude of ways. The club is indebted to you all.

I must once again thank Bill McCarthy for handling all manner of tasks, including hall management, bookings and banking so efficiently.

During the year we made a cash surplus of \$6,332, however \$5,370 was spent on the property, \$379 was consumed in stock reduction, rents and subscriptions in advance from the previous balance leaving an actual increase of cash on hand of \$1,341.

The two areas of immediate concern are the ability to repay debentures and completion of work on the building and grounds. Some options apparent at this stage for future consideration include:

- external borrowing with a large commitment in repayment of principal and interest
- borrowing from members at a reduced rate of interest, say 12%
- borrowing from tenant clubs at a suggested rate of 12%
- nothing be done at present and the parking area be closed off

The Accounts indicate that the present fee structure is inadequate as SPIT AND POLISH alone has cost \$5,337 or 88% of our income from membership fees and without the \$6,052 received from donations, our overall surplus would have been reduced to \$280 and cash on hand would have shown a decrease of \$4,711. This gives no scope for improving services to members, allowing for cost increases or being able to service a loan of any size.

Thus two needs have emerged:

- to increase normal charges to maintain club services to all members and
- to finance the completion of the building and grounds at quite a large figure outside the normal fee structure

I would recommend that the incoming committee msut consider such immediate possibilities as:

- increasing membership fees to say \$30
- increasing rental charges by about 50%
- exploring the idea of special levies to complete particular jobs
- developing some plan of immediate income generation from the large hall without further cost, e.g. storage

With the complex nature of the club's financial position, with a reviewed Land Tax scheme likely to affect us, and with unresolved Income Tax issues, I feel it is now essential that a special Finance Sub-Committee be formed to co-ordinate these matters and to determine club financial policy.

The Accounts will be published along with this report in the July issue of SPIT AND POLISH but are of course available for perusal at any time.

I would like to thank members for their support during my second period as Treasurer and I regret that with imminent relocation of workplace I will not be a candidate for the position for the coming financial year.

- ROBERT MCCARTHY
Honorary Treasurer

VETERAN CAR CLUB OF AUSTRALIA - N.S.W.BALANCE SHEET
AS AT 31ST MAY, 1987

	<u>1987</u>	<u>1986</u>
<u>CURRENT ASSETS</u>		
Westpac Bank - Building Account	6,175	5,328
Westpac Bank - Debenture Account	2,529	566
State Bank	31	1,500
Stock on Hand - At Cost	65	328
Debtors	476	480
Deposits	80	80
	<u>9,356</u>	<u>8,282</u>
<u>NON-CURRENT ASSETS</u>		
Furniture and Fittings - At Cost	3,973	3,973
Less: Provision for Depreciation	<u>3,270</u>	<u>3,170</u>
	703	803
Freehold Land - At Cost		
134 Queens Road, Five Dock	42,057	42,057
Building - At Cost	86,052	80,682
	<u>128,812</u>	<u>123,542</u>
	<u>138,168</u>	<u>131,824</u>
<u>NET ASSETS</u>		
Less:		
<u>CURRENT LIABILITIES</u>		
Westpac Bank - Rally Account	20	20
Rent Paid in Advance	220	60
Subscriptions Paid in Advance	<u>240</u>	<u>288</u>
	480	368
<u>NON-CURRENT LIABILITIES</u>		
Debentures at 5%	14,700	14,700
	15,180	15,068
	<u>\$122,988</u>	<u>\$116,756</u>
<u>ACCUMULATED FUNDS</u>		
As Per Income & Expenditure Account	<u>\$122,988</u>	<u>\$116,756</u>

NOTE TO AND FORMING PART OF THE ACCOUNTSNOTE 1 - FIXED ASSETS

During the year \$5,370 was capitalised. This represents amounts spent on the new building and the surrounding property.

VETERAN CAR CLUB OF AUSTRALIA - N.S.W.INCOME AND EXPENDITURE ACCOUNT
FOR THE TWELVE MONTHS ENDED 31ST MAY, 1987

	<u>1987</u>	<u>1986</u>
<u>INCOME</u>		
Annual Subscriptions (Note 4)	6,032	5,476
Life Membership	-	4,000
Entrance Fees	180	160
Club Levies	274	271
Donations	6,052	7,766
Interest	576	1,078
Special Raffle Proceeds	137	193
Surplus Trading Transactions (Note 1)	245	411
Loss on Other Transactions (Note 2)	(4,027)	(1,335)
Property Transactions (Note 3)	1,501	1,430
	<u>10,970</u>	<u>19,450</u>
Less:		
<u>EXPENSES</u>		
Affiliation Fees	715	661
Audit Fees	300	300
Bank Charges	100	108
Depreciation	100	110
Interest Paid	735	485
Insurance	1,861	761
Membership Badges	-	323
Postage	206	145
Printing and Stationery	389	1
Presentations	-	525
Valuation of Property, 35 Regatta Street	325	-
Sundries	7	-
	<u>4,738</u>	<u>3,419</u>
Surplus for the Year	6,232	16,031
Add: Accumulated Funds at 31. 5.1986	116,756	100,725
Accumualted Funds	<u>\$122,988</u>	<u>\$116,756</u>

VETERAN CAR CLUB OF AUSTRALIA - N.S.W.TRADING AND REVENUE ACCOUNTS
FOR THE TWELVE MONTHS ENDED 31ST MAY, 1987NOTE1. TRADING TRANSACTIONS

	<u>Stock & Purchases</u>	<u>Sales</u>	<u>Closing Stock</u>	<u>Profit/ (Loss)</u>
Car Badges	280	180	60	(40)
Dating Plates	45	75	-	30
Stickers	6	2	-	(4)
Highlight Guards	-	10	-	10
Label Badges	25	25	5	5
Cloth Badges	-	25	-	25
Number Plates	-	225	-	225
Book South Australia	17	11	-	(6)
	<u>\$373</u>	<u>\$553</u>	<u>\$65</u>	<u>\$245</u>

2. OTHER TRANSACTIONS

	<u>Payments</u>	<u>Receipts</u>	<u>Profit/ (Loss)</u>
Rallies	3,206	3,841	635
Socials	2,925	2,524	(401)
Department of Motor Transport	5,974	6,356	382
Magazine Spit & Polish	5,337	170	(5,167)
Gledwood Display	-	426	426
Yennora Display	102	-	(102)
Plate Holding Fees	-	200	200
	<u>\$17,544</u>	<u>\$13,517</u>	<u>\$(4,027)</u>

3. PROPERTY TRANSACTIONS

Rent Received		5,963
Deduct:		
Expenses - Rates and Taxes	1,473	
- Electricity	428	
- Maintenance/Caretaking	1,684	
- Insurance	877	
		<u>4,462</u>
		<u>\$1,501</u>

4. SUBSCRIPTIONS

Subscriptions paid during year to 31st May, 1987	5,984
Add: Subscriptions paid in advance 31st May, 1986	288
	<u>6,272</u>
Less: Subscription paid in advance for 1988	240
	<u>\$6,032</u>

VETERAN CAR CLUB OF AUSTRALIA - N.S.W.


AUDITORS' REPORT TO THE MEMBERS

We have audited the attached accounts in accordance with Australian Auditing Standards.

In our opinion the accompanying balance sheet and income and expenditure account are properly drawn up so as to give a true and fair view of the state of affairs of the Veteran Car Club of Australia - N.S.W. at 31st May, 1987 and the results of the operations of the Club for the year then ended and are in accordance with Australian Accounting Standards.

Signed at Wahroonga this 18th day of June 1987.

Manser Tierney Johnston
MANSER TIERNEY & JOHNSTON
Chartered Accountants


GORDON N. JOHNSTON
Partner

COVER STORY

Our cover photograph this month comes to us courtesy of George Sevenoaks via Ray Millington of the Rolls-Royce Owners' Club. The car is a 1908 Rolls-Royce "Silver Ghost", Car No. 60764.

This was the first Ghost in Sydney, being purchased by Major Philip Charley from Fazakerley's Elizabeth Street showrooms.

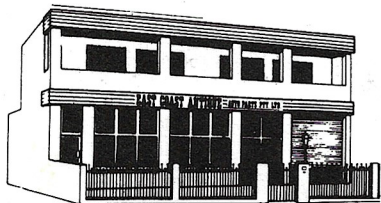
The photo was taken in 1910 on a trip to Rockhampton. Imagine what that would have been like in those days!

- JIM MOULE

ODD BITS

How strange, the manner in which the design and handling of motor cars, like clothing and fashion in general, keep changing. Excluding the dyed-in-the-wool T Ford Guru, can anyone nowadays understand how any "sales conscious" car manufacturer could fix together so many essential pieces of machinery and body in such a primitive manner as was done with the Model N Ford, as pictured on the front cover of SPIT AND POLISH of April, 1987? Just how successful the hood was in keeping rain off the occupants is very open to doubt, particularly under speed or in an appreciable wind. Did you notice the "height above sea level" of the starting handle grip? Or was the engine designed with the crankshaft at the top of the block? In comparison with modern usage the steering column could have been very prone to wavering off-centre on rough roads. Quite unsupported!

- JIM SIMPSON (THE VOICE FROM THE PLAINS)



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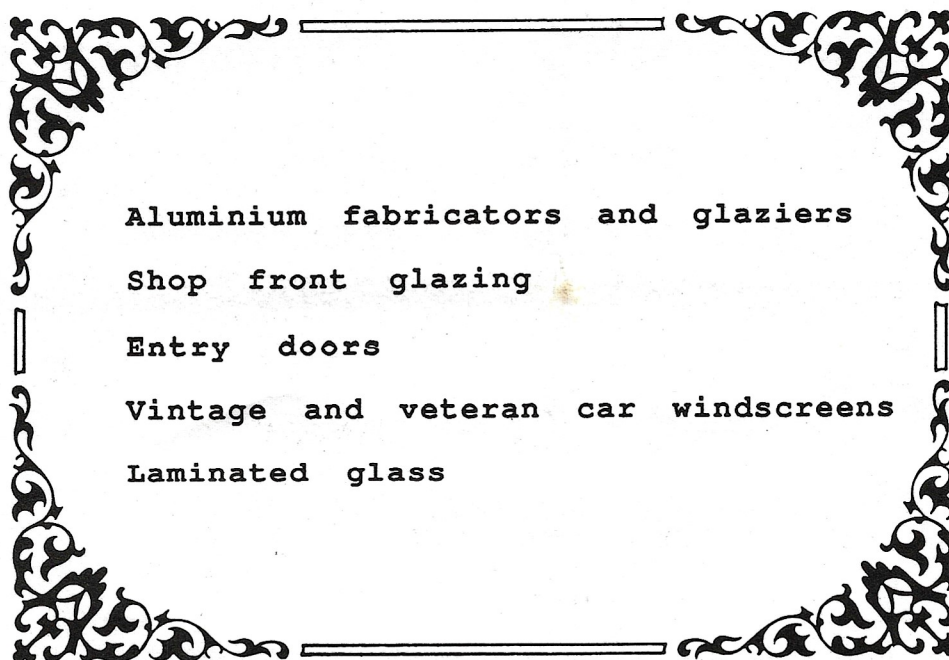
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VETERAN CAR CLUB OF AUSTRALIA (N.S.W.)

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PRESIDENT	Bob Baxter	522 9661 (H)	707 8545 (B)
VICE-PRESIDENT	George Roberts	371 8626 (H)	
VICE-PRESIDENT	Ron Cox	642 2885 (H)	560 5070 (B)
SECRETARY	Ken Quarmby	(046) 25 0693 (H)	436 6476 (B)
TREASURER	Bob McCarthy	798 6941 or 960 2520 (H)	
EVENTS CAPTAIN	Roley Coulcher	546 4791 (H)	502 3555 (B)
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ASSISTANT EDITOR	Geoff Simmons	709 7530 (H)	579 4388 (B)
LIBRARIAN / ASSETS REGISTRAR	Fay Mitchell	960 2520 (H)	
PUBLIC RELATIONS MEETING ENTERTAINMENT	Miles Felstead	90 5676 (H)	960 2143 (B)
INVESTIGATION & DATING COMMITTEE	George Roberts Max Roberts Ben Bronk	371 8626 (H) 817 4052 (H) 624 8224 (H)	
BUILDING COMMITTEE	Neil Johnston George Roberts Bob Baxter Bob McCarthy	(046) 25 5964 (H) 371 8626 (H) 522 9661 (H) 798 6941 & 960 2520 (H)	707 8545 (B)
SOCIAL SECRETARIES	Lyn Martin Noelene Thomson	632 5047 (H) 561 2247 (H)	
REGISTRATIONS OFFICER	Neil Martin	632 5047 (H)	
REGISTRAR	Terry Cook	888 7927 (H)	
INSURANCE OFFICER	Vic Jacobs	922 1535 (H)	699 6666 (B)
RESEARCH HISTORIAN	George Roberts	371 8626 (H)	

ALL MATERIAL FOR PUBLICATION IN "*SPIT & POLISH*" TO BE SENT TO:
 THE EDITOR
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ALL ENQUIRIES RE DISPATCH OF MAGAZINES SHOULD BE DIRECTED TO THE ASSISTANT EDITOR,
 GEOFF SIMMONS.